

Business Online Public Company Limited
and its subsidiary
Report and interim financial statements
For the three-month and six-month periods ended
30 June 2015



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Independent Auditor's Report on Review of Interim Financial Information To the Shareholders of Business Online Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Business Online Public Company Limited and its subsidiary as at 30 June 2015, the related consolidated statement of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Business Online Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Siriwan Suratepin
Certified Public Accountant (Thailand) No. 4604

EY Office Limited
Bangkok: 13 August 2015

Business Online Public Company Limited and its subsidiary

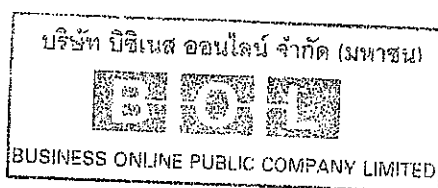
Statement of financial position


As at 30 June 2015


(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2015 (Unaudited but reviewed)	31 December 2014 (Audited)	30 June 2015 (Unaudited but reviewed)	31 December 2014 (Audited)
Assets					
Current assets					
Cash and cash equivalents	4	10,740	64,066	10,423	63,700
Trade accounts receivable	5	51,096	39,101	51,096	39,101
Accrued income		173,638	218,299	173,638	218,299
Other current assets		18,381	13,251	18,368	13,237
Total current assets		253,855	334,717	253,525	334,337
Non-current assets					
Restricted bank deposits	6	17,200	17,200	17,200	17,200
Investments in subsidiary	7	-	-	320	400
Investment in associated company	8	31,146	31,017	30,000	30,000
Other long-term investments	9	80,805	80,805	80,805	80,805
Building improvement and equipment	10	19,672	21,017	19,672	21,017
Intangible assets	11	49,413	41,448	49,361	41,383
Deferred tax assets		6,402	6,428	6,402	6,428
Other non-current assets		1,560	1,560	1,560	1,560
Total non-current assets		206,198	199,475	205,320	198,793
Total assets		460,053	534,192	458,845	533,130

The accompanying notes are an integral part of the financial statements.




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

Business Online Public Company Limited and its subsidiary

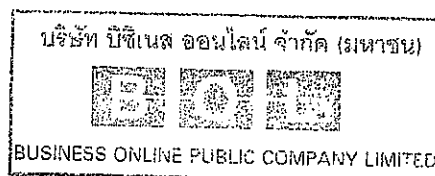
Statement of financial position (continued)

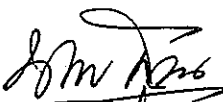
As at 30 June 2015


(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2015 (Unaudited but reviewed)	31 December 2014 (Audited)	30 June 2015 (Unaudited but reviewed)	31 December 2014 (Audited)
Liabilities and shareholders' equity					
Current liabilities					
Bill of exchange	12	-	40,000	-	40,000
Trade and other payables	13	33,099	57,563	33,074	57,513
Income tax payable		1,264	4,989	1,264	4,989
Other current liabilities					
Unearned revenue		49,126	48,907	49,126	48,907
Information utilization fee payable		12,500	20,000	12,500	20,000
Current portion of liabilities under financial					
lease agreements	14	391	1,157	391	1,157
Others		8,912	15,089	8,912	15,089
Total current liabilities		105,292	187,705	105,267	187,655
Non-current liabilities					
Reserve for long-term employee benefits		8,429	8,157	8,429	8,157
Total non-current liabilities		8,429	8,157	8,429	8,157
Total liabilities		113,721	195,862	113,696	195,812

The accompanying notes are an integral part of the financial statements.




 (Mr. Noravat Suwan)
 Director


 (Ms. Chamaiporn Apikulvanich)
 Director

Business Online Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 30 June 2015

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2015 (Unaudited but reviewed)	31 December 2014 (Audited)	30 June 2015 (Unaudited but reviewed)	31 December 2014 (Audited)
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital	15				
Registered					
826,000,000 ordinary shares of Baht 0.10 each		82,600	82,600	82,600	82,600
Issued and fully paid up					
792,896,375 ordinary shares of Baht 0.10 each (31 December 2014: 787,500,000 ordinary shares of Baht 0.10 each)		79,290	78,750	79,290	78,750
Share premium	15	86,907	77,150	86,907	77,150
Capital reserve for share-based payment transactions	15	3,072	2,297	3,072	2,297
Retained earnings					
Appropriated - statutory reserve	16	8,260	7,875	8,260	7,875
Unappropriated		168,803	172,258	167,620	171,246
Equity attributable to owners of the Company		346,332	338,330	345,149	337,318
Non-controlling interests of the subsidiary		-	-	-	-
Total shareholders' equity		346,332	338,330	345,149	337,318
Total liabilities and shareholders' equity		460,053	534,192	458,845	533,130

The accompanying notes are an integral part of the financial statements.

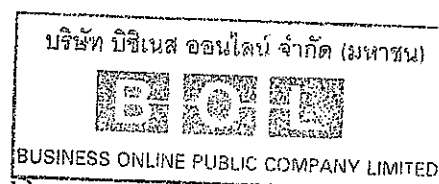
(Mr. Noravat Suwarn)

Director

Directors

(Ms. Chamaiporn Apikulvanich)

Director



(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

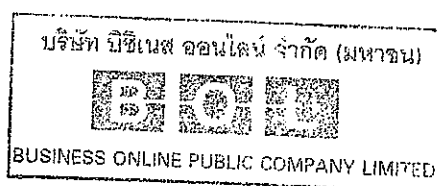
Statement of comprehensive income

For the three-month period ended 30 June 2015

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2015	2014	2015	2014
Profit or loss:					
Revenues					
Online information service income		51,040	52,594	51,040	52,594
Other service income		24,649	34,861	24,649	34,861
Other income		9,634	7,498	9,633	7,497
Total revenues		85,323	94,953	85,322	94,952
Expenses					
Costs of services		36,552	46,417	36,552	46,417
Administrative expenses		24,616	23,872	24,676	23,852
Total expenses		61,168	70,289	61,228	70,269
Profit before share of profit from investment in associate, finance cost and income tax expenses		24,155	24,664	24,094	24,683
Share of profit from investment in associate	8	70	58	-	-
Profit before finance cost and income tax expenses		24,225	24,722	24,094	24,683
Finance cost		(134)	(828)	(134)	(828)
Profit before income tax expenses		24,091	23,894	23,960	23,855
Income tax expenses	18	(2,148)	(3,234)	(2,148)	(3,234)
Profit for the period		21,943	20,660	21,812	20,621
Other comprehensive income:					
Total comprehensive income for the period		21,943	20,660	21,812	20,621

The accompanying notes are an integral part of the financial statements.



(Mr. Noravat Suwarn)

Director

(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

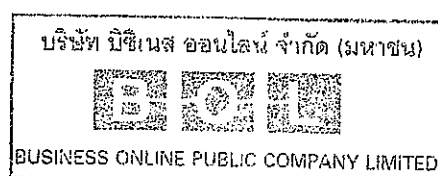
Statement of comprehensive income (continued)


For the three-month period ended 30 June 2015


(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2015	2014	2015	2014
Profit attributable to:					
Equity holders of the Company		21,943	20,660	21,812	20,621
Non-controlling interests of the subsidiary					
		<u>21,943</u>	<u>20,660</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		21,943	20,660	21,812	20,621
Non-controlling interests of the subsidiary					
		<u>21,943</u>	<u>20,660</u>		
Earnings per share (Baht)					
Basic earnings per share					
Profit attributable to equity holders					
of the Company		<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>789,101</u>	<u>787,500</u>	<u>789,101</u>	<u>787,500</u>
Diluted earnings per share					
Profit attributable to equity holders of the Company					
		<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>794,195</u>	<u>787,500</u>	<u>794,195</u>	<u>787,500</u>

The accompanying notes are an integral part of the financial statements.




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2015

(Unit: Thousand Baht except earnings per share expressed in Baht)

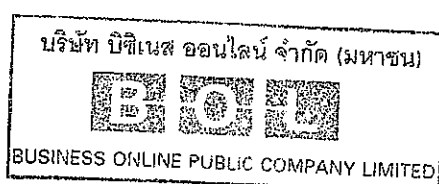
	Note	Consolidated financial statements		Separate financial statements	
		2015	2014	2015	2014
Profit or loss:					
Revenues					
Online information service income		112,785	108,222	112,785	108,222
Other service income		53,455	87,718	53,455	87,718
Other income		9,767	7,586	9,766	7,585
Total revenues		176,007	203,526	176,006	203,525
Expenses					
Costs of services		80,765	108,750	80,765	108,750
Administrative expenses		52,478	47,874	52,519	47,835
Total expenses		133,243	156,624	133,284	156,585
Profit before share of profit from investment in associate, finance cost and income tax expenses					
Share of profit from investment in associate	8	129	90	-	-
Profit before finance cost and income tax expenses					
Income tax expenses		42,893	46,992	42,722	46,940
Finance cost		(505)	(1,262)	(505)	(1,262)
Profit before income tax expenses		42,388	45,730	42,217	45,678
Income tax expenses	18	(5,439)	(7,728)	(5,439)	(7,728)
Profit for the period		36,949	38,002	36,778	37,950
Other comprehensive income:					
Actuarial loss		(805)	-	(805)	-
Less: Income tax effect	18	161	-	161	-
Other comprehensive income for the period		(644)	-	(644)	-
Total comprehensive income for the period		36,305	38,002	36,134	37,950

The accompanying notes are an integral part of the financial statements.



(Mr. Noravat Suwan)

Director




(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

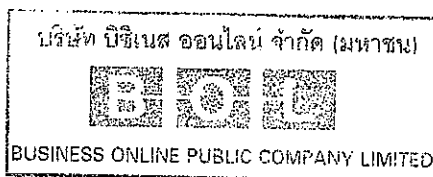
Statement of comprehensive income (continued)

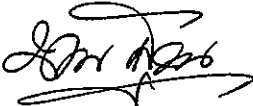
For the six-month period ended 30 June 2015


(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2015	2014	2015	2014
Profit attributable to:					
Equity holders of the Company		36,949	38,002	36,778	37,950
Non-controlling interests of the subsidiary		-	-	-	-
		<u>36,949</u>	<u>38,002</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		36,305	38,002	36,134	37,950
Non-controlling interests of the subsidiary		-	-	-	-
		<u>36,305</u>	<u>38,002</u>		
Earnings per share (Baht)					
19					
Basic earnings per share					
Profit attributable to equity holders					
of the Company		<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>788,305</u>	<u>787,500</u>	<u>788,305</u>	<u>787,500</u>
Diluted earnings per share					
Profit attributable to equity holders of the Company					
		<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>796,185</u>	<u>787,500</u>	<u>796,185</u>	<u>787,500</u>

The accompanying notes are an integral part of the financial statements.




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

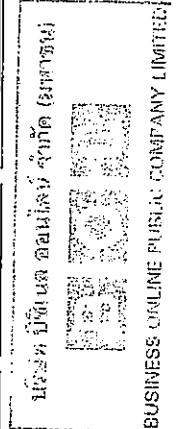
Business Online Public Company Limited and its subsidiary

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2015

(Unit: Thousand Baht)

	Consolidated financial statements						
	Equity attributable to owner of the Company			Retained earnings		Total equity	Total shareholders' equity
Note	Issued and paid up share capital	Share premium	Capital reserve for share-based payment transactions	Appropriated - Statutory reserve	Unappropriated	attributable to the owner of the Company	
	78,750	77,150	-	7,875	132,506	296,281	-
Balance as at 1 January 2014	-	-	-	-	38,002	38,002	-
Profit for the period	-	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	38,002	38,002	-
Dividend paid	-	-	-	-	(39,375)	(39,375)	-
Balance as at 30 June 2014	78,750	77,150	-	7,875	131,133	294,908	-
	78,750	77,150	2,297	7,875	172,258	338,330	-
Balance as at 1 January 2015	-	-	-	-	36,949	36,949	-
Profit for the period	-	-	-	-	(644)	(644)	-
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	36,305	36,305	-
Ordinary share issued from exercised warrants	540	9,757	(853)	-	-	9,444	-
Recognition of expenses against capital reserve	-	-	-	-	-	-	-
for share-based payment transactions	-	-	1,628	-	-	1,628	-
Legal reserve	-	-	-	385	(385)	-	-
Dividend paid	-	-	-	-	(39,375)	(39,375)	-
Balance as at 30 June 2015	79,290	86,907	3,072	8,260	168,803	346,332	-



(Signature)
 (Mr. Noravit Suwain)
 Director

(Signature)
 (Ms. Chamaiporn Apikulvanich)
 Director

The accompanying notes are an integral part of the financial statements.

Business Online Public Company Limited and its subsidiary
Statement of changes in shareholders' equity (continued)

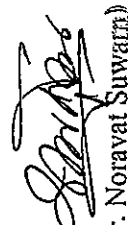
For the six-month period ended 30 June 2015

(Unaudited but reviewed)

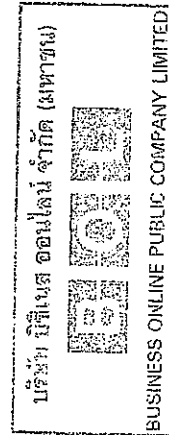
(Unit: Thousand Baht)


	Separate financial statements					Total shareholders' equity
	Issued and paid up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings		
				Appropriated - Statutory reserve	Unappropriated	
Balance as at 1 January 2014	78,750	77,150	-	7,875	131,820	295,595
Profit for the period	-	-	-	-	37,950	37,950
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	37,950	37,950
Dividend paid	-	-	-	-	(39,375)	(39,375)
Balance as at 30 June 2014	78,750	77,150	-	7,875	130,395	294,170
Balance as at 1 January 2015	78,750	77,150	2,297	7,875	171,246	337,318
Profit for the period	-	-	-	-	36,778	36,778
Other comprehensive income for the period	-	-	-	-	(644)	(644)
Total comprehensive income for the period	-	-	-	-	36,134	36,134
Ordinary share issued from exercised warrants	540	9,757	(853)	-	-	9,444
Recognition of expenses against capital reserve for share-based payment transactions	-	-	1,628	-	-	1,628
Legal reserve	-	-	-	385	(385)	-
Dividend paid	-	-	-	-	(39,375)	(39,375)
Balance as at 30 June 2015	79,290	86,907	3,072	8,260	167,620	345,149

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwara)

Director




Ms. Chamaiporn Apikulvanich

Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of cash flows

For the six-month period ended 30 June 2015

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Cash flows from operating activities				
Profit before tax	42,388	45,730	42,217	45,678
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	9,231	9,398	9,218	9,385
Share of profit from investment in associated company	(129)	(90)	-	-
Expenses for share-based payment transactions	1,628	-	1,628	-
Provision for long-term employee benefits	573	570	573	570
Unrealised loss on exchange	113	81	113	81
Gain on sales of equipment	(1)	-	(1)	-
Dividend income	(9,494)	(7,350)	(9,494)	(7,350)
Provision for penalty delay	1,161	-	1,161	-
Reversal allowance for doubtful accounts	(1,415)	(1,278)	(1,415)	(1,278)
Allowance for impairment loss on investment in subsidiary	-	-	80	-
Gain on sales of computer software	(2)	-	(2)	-
Interest expenses	505	1,262	505	1,262
Interest income	(260)	(215)	(259)	(214)
Profit from operating activities before changes in operating assets and liabilities	44,298	48,108	44,324	48,134
Decrease (increase) in operating assets:				
Trade accounts receivable	(10,575)	(34,156)	(10,575)	(34,156)
Accrued income	44,661	22,530	44,661	22,530
Other current assets	(5,111)	(1,413)	(5,112)	(1,413)
Other non-current assets	-	(2)	-	(2)
Increase (decrease) in operating liabilities:				
Trade and other payables	(24,756)	2,716	(24,731)	2,741
Unearned revenue	219	3,414	219	3,414
Information utilization fee payable	(7,500)	(5,000)	(7,500)	(5,000)
Other current liabilities	(6,209)	(1,305)	(6,209)	(1,305)
Cash flows from operating activities	35,027	34,892	35,077	34,943
Cash paid for long-term employee benefits	(1,106)	-	(1,106)	-
Cash paid for interest expenses	(505)	(1,262)	(505)	(1,262)
Cash paid for corporate income tax	(8,977)	(10,306)	(8,977)	(10,306)
Net cash from operating activities	24,439	23,324	24,489	23,375

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of cash flows (continued)

For the six-month period ended 30 June 2015

(Unit: Thousand Baht)


	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Cash flows from investing activities				
Increase in restricted banks deposits	-	(200)	-	(200)
Cash paid for investment in other company	-	(52,941)	-	(52,941)
Dividend received	9,494	7,350	9,494	7,350
Cash paid for purchase of building improvement and equipment	(5,590)	(1,948)	(5,590)	(1,948)
Cash received from sales of equipment	16	-	16	-
Cash paid for purchase of computer software	(11,263)	(3,810)	(11,263)	(3,810)
Cash received from sales of computer software	2	-	2	-
Cash received from interest income	241	215	240	214
Net cash used in investing activities	(7,100)	(51,334)	(7,101)	(51,335)
Cash flows from financing activities				
Cash received from exercised warrants	9,444	-	9,444	-
Decrease in bill of exchange	(40,000)	-	(40,000)	-
Increase in bank overdrafts and short-term loans from financial institutions	-	50,951	-	50,951
Cash paid for liabilities under financial agreement	(766)	(723)	(766)	(723)
Dividend paid	(39,343)	(39,357)	(39,343)	(39,357)
Net cash from (used in) financing activities	(70,665)	10,871	(70,665)	10,871
Net decrease in cash and cash equivalents	(53,326)	(17,139)	(53,277)	(17,089)
Cash and cash equivalents at beginning of period	64,066	36,324	63,700	35,908
Cash and cash equivalents at end of period	10,740	19,185	10,423	18,819

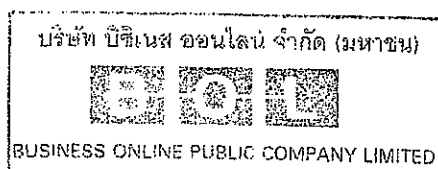
Supplemental cash flow information:

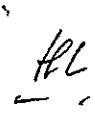
Non-cash related transactions from investing activities

Assets transferred from subsidiary	1,218	714	1,218	714
Dividend payable	266	234	266	234

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwan)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Notes to interim financial statements

For the three-month and six-month periods ended 30 June 2015

1. General information

1.1 Corporate information

Business Online Public Company Limited ("The Company") is a public company incorporated and domiciled in Thailand. Its major shareholders are Advanced Research Group Co., Ltd., which was incorporated in Thailand, and Keppel Communications Pte. Ltd., which was incorporated in Singapore. Its principal activity is service provider and developer of local and global financial information system and as an online and offline business information service provider as well as consulting service and database management. The registered office of the Company is at 900/8-10 SVOA Tower, Rama III Road, Kwang Bangpongpan, Khet Yannawa, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2014) *Interim Financial Reporting*, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

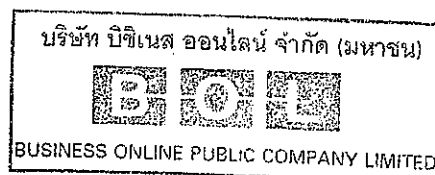
The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.


1.3 Basis of consolidation

The interim consolidated financial statements included the financial statements of Business Online Public Company Limited and its subsidiary and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2014. There have been no changes in the composition of its subsidiary during the period.


(Mr. Norava Suwann)

Director




(Ms. Chamaiporn Apikulvanich)

Director

1.4 New financial reporting standards

During the period, the Company has adopted the revised and new financial reporting standards issued by the Federation of Accounting Professions which become effective for fiscal years beginning on or after 1 January 2015. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company's financial statements. However, some of these standards involve changes to key principles, which are summarised below:

TAS 19 (revised 2014) Employee Benefits

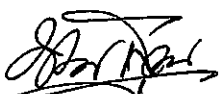
This revised standard requires that the entity recognize actuarial gains and losses immediately in other comprehensive income while the existing standard allows the entity to recognise such gains and losses immediately profit or loss, or other comprehensive income, or to recognise them gradually in profit or loss.

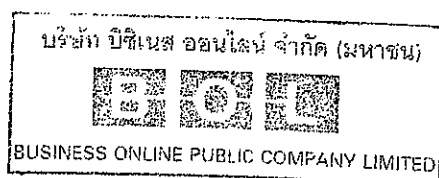
The Company has changed the recognition of actuarial gains and losses in the current period from an immediate recognition in profit or loss to an immediate recognition in other comprehensive income. This transaction does not have any significant impact to financial statements, presented as comparative information, because the Company did not recognise actuarial gains and losses in prior period.


TFRS 10 Consolidated Financial Statements

TFRS 10 prescribes requirements for the preparation of consolidated financial statements and replaces the content of TAS 27 *Consolidated and Separate Financial Statements* dealing with consolidated financial statements. This standard changes the principles used in considering whether control exists. Under this standard, an investor is deemed to have control over an investee if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its returns, even if it holds less than half of the shares or voting rights. This important change requires the management to exercise a lot of judgement when reviewing whether the Company and its subsidiaries have control over investees and determining which entities have to be included in preparation of the consolidated financial statements.

This standard does not have any impact on the Company's and its subsidiaries' financial statements.


(Mr. Noravat Suwann)
Director




(Ms. Chamaiporn Apikulvanich)
Director

TFRS 12 Disclosure of Interests in Other Entities

This standard stipulates disclosures relating to an entity's interests in subsidiaries, joint arrangements and associates, including structured entities. This standard therefore has no financial impact on the financial statements of the Company and its subsidiaries.

TFRS 13 Fair Value Measurement

This standard provides guidance on how to measure fair value and stipulates disclosures related to fair value measurement. Entities are to apply the guidance under this standard if they are required by other financial reporting standards to measure their assets or liabilities at fair value. The effects of the adoption of this standard are to be recognised prospectively.

This standard does not have any significant impact on the Company's and its subsidiaries' financial statements.

2. Significant accounting policies


The interim financial statements are prepared using the same accounting policies and methods of computation, as were used for the financial statements for the year ended 31 December 2014, except for the change in the accounting policies due to the adoption of new and revised financial reporting standards described in Note 1.4.

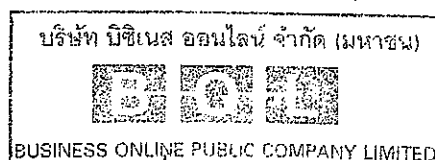
3. Related party transactions


During the periods, the Company and its subsidiary had significant business transactions with its related parties. Such transactions were concluded on commercial terms and bases agreed upon between the Company and those related parties and were in ordinary course of business. The significant transactions are summarised below:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June				Pricing policy
	Consolidated		Separate		
	financial statements	financial statements	financial statements	financial statements	
	2015	2014	2015	2014	
<u>Transaction with related parties</u>					
Services income	5,665	7,918	5,665	7,918	Market price, Cost plus margin, Mutually agreed prices as stipulated in the agreements
Services fee expense	2,745	2,556	2,825	2,556	Mutually agreed prices as stipulated in the agreements
Cost of project	529	627	529	627	Mutually agreed prices as stipulated in the agreements
Purchase of equipment	-	1	-	1	Market price


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich) 3
Director

(Unaudited but reviewed)

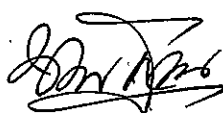
(Unit: Thousand Baht)

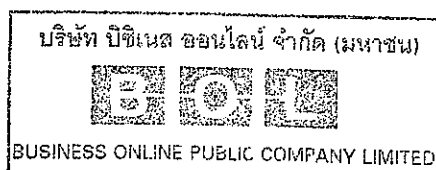
	For the six-month periods ended 30 June				Pricing policy
	Consolidated		Separate		
	financial statements	financial statements	financial statements	financial statements	
	2015	2014	2015	2014	
<u>Transaction with related parties</u>					
Services income	11,557	12,328	11,557	12,328	Market price, Cost plus margin, Mutually agreed prices as stipulated in the agreements
Services fee expense	5,559	5,119	5,639	5,119	Mutually agreed prices as stipulated in the agreements
Cost of project	1,596	25,732	1,596	25,732	Mutually agreed prices as stipulated in the agreements
Purchase of equipment	-	2	-	2	Market price


As at 30 June 2015 and 31 December 2014, the outstanding balances between the Company and its related parties are as follows:

(Unit: Thousand Baht)

	Consolidated/Separate financial statements	
	30 June 2015	31 December 2014
Trade accounts receivable (Note 5)		
Parent company	-	1,310
Related companies (Common shareholders and directors)	3,992	4,846
Total trade accounts receivable	3,992	6,156
Accrued income		
Related companies (Common shareholders and directors)	1,459	1,463
	1,459	1,463
Trade and other payables (Note 13)		
Parent company	2,565	2,452
Related companies (Common shareholders and directors)	815	1,468
Total trade and other payables	3,380	3,920


Mr. Noravat Suwann
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2015 and 2014, the Company and its subsidiary had employee benefit expenses of their directors and management as below.

(Unit: Thousand Baht)

	Consolidated/Separate financial statements			
	For the three-month		For the six-month	
	periods ended 30 June		periods ended 30 June	
	2015	2014	2015	2014
Short-term employee benefits	4,919	4,913	9,885	9,860
Post-employment benefits	62	93	124	186
Share based payment	355	-	687	-
Total	5,336	5,006	10,696	10,046

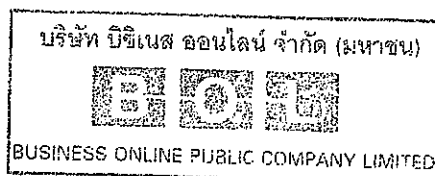
4. **Cash and cash equivalents**


The outstanding balances as at 30 June 2015 and 31 December 2014 are as follows:


(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2015	2014	2015	2014
Cash	112	112	112	112
Bank deposits	10,628	63,954	10,311	63,588
Total	10,740	64,066	10,423	63,700

As at 30 June 2015, bank deposits carried interests between 0.10 and 1.38 percent per annum (31 December 2014: between 0.30 and 2.50 percent per annum).




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

5. Trade accounts receivable

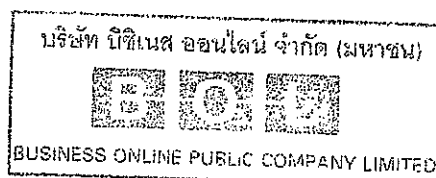
(Unit: Thousand Baht)


Consolidated/Separate
financial statements


	30 June 2015	31 December 2014
<u>Trade accounts receivable - related parties</u>		
Aged on the basis of due dates		
Not yet due	2,473	4,444
Past due		
Up to 3 months	1,519	1,712
Total	3,992	6,156
<u>Trade accounts receivable - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	36,687	25,464
Past due		
Up to 3 months	10,417	7,417
6 - 12 months	-	1,479
Total	47,104	34,360
Less: Allowance for doubtful debts	-	(1,415)
Total trade accounts receivable - unrelated parties, net	47,104	32,945
Total trade accounts receivable - net	51,096	39,101

6. Restricted banks deposits

As at 30 June 2015, the Company pledged-fixed deposits at banks approximately Baht 17.2 million (31 December 2014: Baht 17.2 million) with three banks to secure bank overdrafts and letter of guarantees issued by the banks on behalf of the Company in respect of the purchase of goods and services as required in the ordinary course of business of the Company.




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

7. Investment in subsidiary

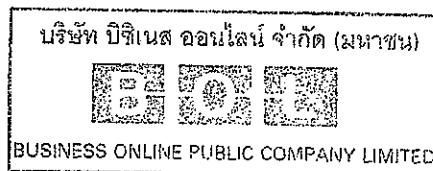
Details of investment in subsidiary as presented in separate financial statements is as follows:

Company's name	Paid-up capital		Shareholding percentage		Cost		Allowance for impairment of investments		Carrying amounts based on cost method - net	
	30 June 2015	31 December 2014	30 June 2015	31 December 2014	30 June 2015	31 December 2014	30 June 2015	31 December 2014	30 June 2015	31 December 2014
			(%)	(%)						
D&B (Thailand) Co., Ltd.	1,000	1,000	99.99	99.99	1,000	1,000	(680)	(600)	320	400

8. Investment in associated company

Company's name	Nature of business	Country of incorporation	Percentage of shareholding		Consolidated financial statements		Separate financial statements	
			30 June 2015	31 December 2014	Carrying amount based on equity method		Cost method	
			(%)	(%)	30 June 2015	31 December 2014	30 June 2015	31 December 2014
Abiks Development Co., Ltd.	Property Development	Thai	20	20	31,146	31,017	30,000	30,000

Company's name	Consolidated financial statements		Separate financial statements	
	Share of profit from investment in associated company for the six-month periods ended		Dividend received during the six-month periods ended	
	30 June		30 June	
	2015	2014	2015	2014
Abiks Development Co., Ltd.	129	90	-	-



(Signature)
 (Mr. Noravat Suwarn)
 Director

(Signature)
 (Ms. Chamaiporn Apikulvanich)
 Director

(Unaudited but reviewed)

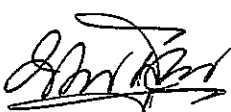
9. Other long-term investments

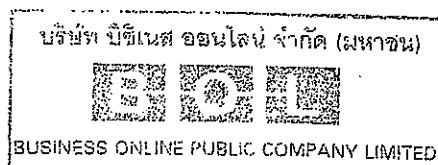
		Consolidated/Separate financial statements								Dividend received during the six-month periods ended 30 June	
Company's name	Nature of business	Type of relation	Paid up share capital		Shareholding percentage		Cost value				
			30 June 2015	31 December 2014	30 June 2015	31 December 2014	30 June 2015	31 December 2014	2015	2014	
			(Thousand Baht)	(Thousand Baht)	(%)	(%)	(Thousand Baht)	(Thousand Baht)	(Thousand Baht)	(Thousand Baht)	
National Credit Bureau Co., Ltd.	Credit information provider	Direct holding	250,000	250,000	12.25	12.25	27,864	27,864	9,494	7,350	
Ecart Studio Co., Ltd.	Designing, developing, consulting for Web-Based Applications	Direct holding	11,765	11,765	15.00	15.00	52,941	52,941	-	-	
							<u>80,805</u>	<u>80,805</u>	<u>9,494</u>	<u>7,350</u>	


10. Building improvement and equipment

(Unit: Thousand Baht)

Consolidated financial statements					
For the six-month period ended 30 June 2015					
	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost					
31 December 2014	20,273	10,621	94,708	14,077	139,679
Additions	-	727	3,927	-	4,654
Disposals	-	(1,058)	(3,352)	-	(4,410)
30 June 2015	<u>20,273</u>	<u>10,290</u>	<u>95,283</u>	<u>14,077</u>	<u>139,923</u>
Accumulated depreciation					
31 December 2014	17,507	8,610	83,538	9,007	118,662
Depreciation for the period	466	356	4,135	1,027	5,984
Accumulated depreciation on disposals	-	(1,057)	(3,338)	-	(4,395)
30 June 2015	<u>17,973</u>	<u>7,909</u>	<u>84,335</u>	<u>10,034</u>	<u>120,251</u>
Net book value					
31 December 2014	<u>2,766</u>	<u>2,011</u>	<u>11,170</u>	<u>5,070</u>	<u>21,017</u>
30 June 2015	<u>2,300</u>	<u>2,381</u>	<u>10,948</u>	<u>4,043</u>	<u>19,672</u>
Depreciation					
For the period ended 30 June 2014					
(Baht 4.4 million included in services cost, and the balance in administrative expenses)					<u>6,254</u>
For the period ended 30 June 2015					
(Baht 4.1 million included in services cost, and the balance in administrative expenses)					<u>5,984</u>


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

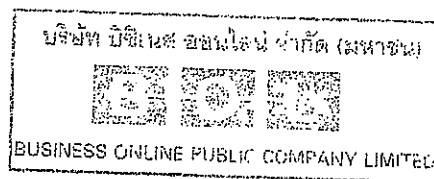
(Unaudited but reviewed)


(Unit: Thousand Baht)


Consolidated financial statements

For the six-month period ended 30 June 2014

	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost					
31 December 2013	20,263	10,670	89,362	14,077	134,372
Additions	41	179	1,916	-	2,136
30 June 2014	20,304	10,849	91,278	14,077	136,508
Accumulated depreciation:					
31 December 2013	16,564	8,274	76,165	6,936	107,939
Depreciation for the period	479	347	4,401	1,027	6,254
30 June 2014	17,043	8,621	80,566	7,963	114,193
Net book value:					
31 December 2013	3,699	2,396	13,197	7,141	26,433
30 June 2014	3,261	2,228	10,712	6,114	22,315
Depreciation					
For the period ended 30 June 2013					5,790
(Baht 3.5 million included in services cost, and the balance in administrative expenses)					
For the period ended 30 June 2014					6,254
(Baht 4.4 million included in services cost, and the balance in administrative expenses)					




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

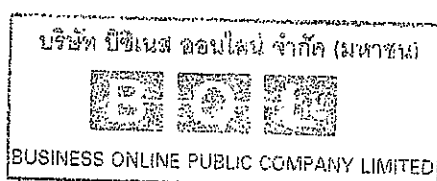
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(Unit: Thousand Baht)


Separate financial statements

For the six-month period ended 30 June 2015

	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost:					
31 December 2014	20,200	10,525	93,212	14,077	138,014
Additions	-	727	3,927	-	4,654
Disposals	-	(1,036)	(3,352)	-	(4,388)
30 June 2015	20,200	10,216	93,787	14,077	138,280
Accumulated depreciation:					
31 December 2014	17,434	8,514	82,042	9,007	116,997
Depreciation for the period	466	356	4,135	1,027	5,984
Accumulated depreciation on disposals	-	(1,035)	(3,338)	-	(4,373)
30 June 2015	17,900	7,835	82,839	10,034	118,608
Net book value:					
31 December 2014	2,766	2,011	11,170	5,070	21,017
30 June 2015	2,300	2,381	10,948	4,043	19,672
Depreciation					
For the period ended 30 June 2014					6,254
(Baht 4.4 million included in services cost, and the balance in administrative expenses)					
For the period ended 30 June 2015					5,984
(Baht 4.1 million included in services cost, and the balance in administrative expenses)					




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

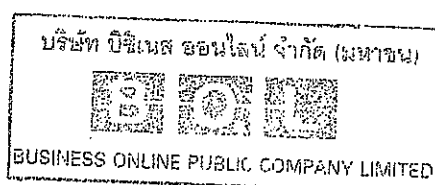
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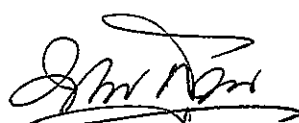
(Unit: Thousand Baht)


Separate financial statements

For the six-month period ended 30 June 2014

	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost:					
31 December 2013	20,190	10,574	87,866	14,077	132,707
Additions	41	179	1,916	-	2,136
30 June 2014	20,231	10,753	89,782	14,077	134,843
Accumulated depreciation:					
31 December 2013	16,491	8,178	74,669	6,936	106,274
Depreciation for the period	479	347	4,401	1,027	6,254
30 June 2014	16,970	8,525	79,070	7,963	112,528
Net book value:					
31 December 2013	3,699	2,396	13,197	7,141	26,433
30 June 2014	3,261	2,228	10,712	6,114	22,315
Depreciation					
For the period ended 30 June 2013					
(Baht 3.5 million included in services cost, and the balance in administrative expenses)					5,467
For the period ended 30 June 2014					
(Baht 4.4 million included in services cost, and the balance in administrative expenses)					6,254




(Mr. Noravat Suwam)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

11. Intangible assets

The net book value of intangible assets as at 30 June 2015 and 31 December 2014 is presented below.

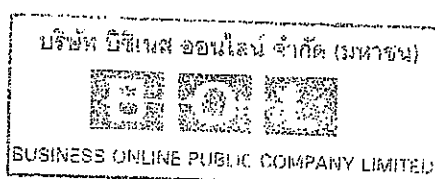
(Unit: Thousand Baht)

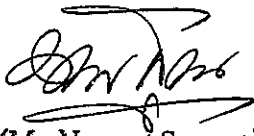
	Consolidated financial statements			Separate financial statements		
	Software		Total	Software		Total
	Computer software	under development		Computer software	under development	
30 June 2015						
Cost	78,182	26,900	105,082	78,051	26,900	104,951
Less Accumulated amortisation	(55,669)	-	(55,669)	(55,590)	-	(55,590)
Net book value	22,513	26,900	49,413	22,461	26,900	49,361
31 December 2014						
Cost	72,705	21,225	93,930	72,573	21,225	93,798
Transfers in/(out)	5,483	(5,483)	-	5,483	(5,483)	-
Less Accumulated amortisation	(52,482)	-	(52,482)	(52,415)	-	(52,415)
Net book value	25,706	15,742	41,448	25,641	15,742	41,383


A reconciliation of the net book value of intangible assets for the period ended 30 June 2015 and for the year ended 31 December 2014 is presented below.

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2015	31 December 2014	30 June 2015	31 December 2014
	Net book value at beginning of period	41,448	36,059	41,383
Acquisition of computer software	54	567	54	567
Acquisition of computer software under development	11,158	11,311	11,158	11,311
Amortisation charged for the period	(3,247)	(6,489)	(3,234)	(6,462)
Net book value at end of period	49,413	41,448	49,361	41,383




(Mr. Noravat Suwan)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

12. Bills of exchange

As at 31 December 2014, the Company had outstanding balance of bills of exchange of Baht 40 million. The bills of exchange carried interest at the rate of 4.8 percent per annum and were repayable within 3 months. In May 2015, the Company had paid such bills of exchange rate.

13. Trade and other payables

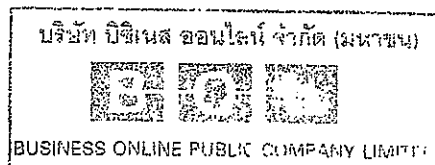
(Unit: Thousand Baht)

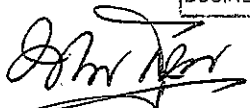
	Consolidated financial		Separate financial statements	
	statements			
	30 June 2015	31 December 2014	30 June 2015	31 December 2014
Trade accounts payable - related parties	-	20	-	20
Trade accounts payable - unrelated parties	3,037	2,964	3,037	2,964
Accrued cost - related parties	1,750	2,102	1,750	2,102
Accrued cost - unrelated parties	19,228	41,973	19,228	41,973
Accrued expenses - unrelated parties	5,227	4,412	5,227	4,412
Other payables - related parties	1,630	1,798	1,630	1,798
Other payables - unrelated parties	2,227	4,294	2,202	4,244
Total trade and other payables	33,099	57,563	33,074	57,513

14. Financial lease agreements

(Unit: Thousand Baht)

	Consolidated/ Separate financial statements	
	30 June 2015	31 December 2014
	Liabilities under finance lease agreements	395
Less : Deferred interest expenses	(4)	(28)
Total	391	1,157
Less : Portion due within one year	(391)	(1,157)
Liabilities under finance lease agreements - net of current portion	-	-




(Mr. Noravat Suwarn)

Director


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The Company has entered into the finance lease agreement with leasing company for rental of equipment for use in their operations, whereby it is committed to pay rental on a monthly basis. The terms of the agreements are generally 3 years.

Future minimum lease payments required under the finance lease agreements were as follows:

(Unit: Million Baht)

As at 30 June 2015

	Consolidated/Separate financial statements		
	Less than 1 year	1-3 years	Total
Future minimum lease payments	0.4	-	0.4
Deferred interest expenses	-	-	-
Present value of future minimum lease payments	0.4	-	0.4


(Unit: Million Baht)

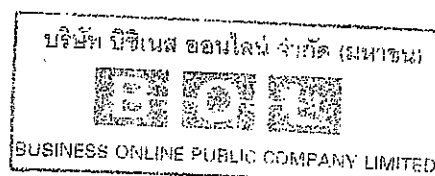
As at 31 December 2014


	Consolidated/Separate financial statements		
	Less than 1 year	1-3 years	Total
Future minimum lease payments	1.2	-	1.2
Deferred interest expenses	(0.1)	-	(0.1)
Present value of future minimum lease payments	1.1	-	1.1

15. Share capital and warrants

On 27 March 2014, the Annual General Meeting of the shareholders passed a resolution to approve the issuance of warrants of not exceeding 38,500,000 units or 5 percent of paid-up capital to the directors and/or employees of the Company (ESOP Scheme) at free-of-charge. However, no one received more than 5 percent of allotted the ESOP warrants. The warrants are exercisable in a ratio of 1 warrant to 1 new ordinary share and the exercise price is Baht 1.75 per share. The Annual General Meeting of the shareholders approved the increase in the Company's registered share capital of Baht 3,850,000 from Baht 78,750,000 (787,500,000 ordinary shares of Baht 0.1 each) to Baht 82,600,000 (826,000,000 ordinary shares of Baht 0.1 each) to reserve for the exercise of the warrants of ESOP Scheme.


(Mr. Noravat Suwarn)
Director




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Director

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On 9 April 2014, the Company registered such share capital with the Ministry of Commerce, resulting in share capital increase to Baht 82,600,000.

On 19 May 2014, the Company allocated and issued 38,500,000 warrants to the directors and/or employees of the Company at free-of-charge. The exercise period is within 4 years, commencing on the allocation date. The exercise ratio is 1 warrant per 1 new ordinary share, and the exercise price is Baht 1.75 per share. The first exercise date is 31 May 2015 and the following exercise dates fall on the last working days of May and November. The last exercise date is 11 May 2018. The exercise conditions and fair value of share option were disclosed in the notes to financial statements for the year ended 31 December 2014.

Movements in the issued and paid-up ordinary share during the period ended 30 June 2015 are summarised as below.

Description	Paid-up share capital		Premium on ordinary shares			Registration date with the Ministry of Commerce
	Number of shares (Thousand shares)	Amount (Thousand Baht)	Premium from exercise of warrants (Thousand Baht)	Adjustment of capital reserve for share-based payment transaction (Thousand Baht)	Total (Thousand Baht)	
At the beginning of the period	787,500	78,750	77,150	-	77,150	
Exercise of warrants						
ESOP No. 1	5,396	540	8,904	853	9,757	4 June 2015
At the end of the period	792,896	79,290	86,054	853	86,907	

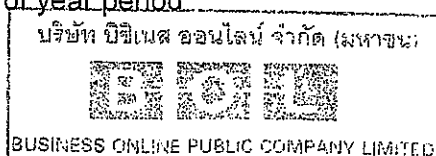
During the six-month period ended 30 June 2015, the Company recorded expenses of Baht 1.6 million (2014: Nil) related to the ESOP scheme as personnel expenses, together with a corresponding increase in "Capital reserve for share-based payment transactions" in the shareholder's' equity.

Presented below is a summary of movements in the number of the Company's warrants.

	(Unit: Thousand Units)	
	30 June 2015	31 December 2014
Warrants issued as at 19 May 2014	38,500	38,500
Less: Warrants exercised during the period	(5,396)	-
Warrants at the end of year period	33,104	38,500

(Mr. Noravat Suwan)

Director



(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

16. Statutory reserve

Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535, the Company is required to set aside a statutory reserve at least 5 percent of its net profit after deducting accumulated deficit brought forward (if any), until the reserve reaches 10 percent of the registered capital. The statutory reserve is not available for dividend distribution. During the six-month period ended 30 June 2015, the Company transferred unappropriated retained earnings of Baht 0.4 million to statutory reserve. At present, the statutory reserve has fully been set aside.

17. Dividend paid

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht per share)
Final dividends for 2013	Annual General Meeting of the shareholders on 27 March 2014	39	0.05
Total dividends paid in 2014		39	0.05
Final dividends for 2014	Annual General Meeting of the shareholders on 1 April 2015	39	0.05
Total dividends paid in 2015		39	0.05


18. Income tax

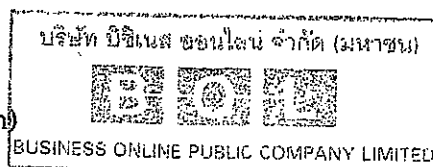
Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

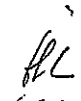
Income tax expenses for the periods are made up as follows:

(Unit: Thousand Baht)

	Consolidated/Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2015	2014	2015	2014
Current income tax:				
Interim corporate income tax charge	2,173	3,243	5,252	7,687
Deferred tax:				
Relating to origination and reversal of temporary differences	(25)	(9)	187	41
Income tax expense reported in the statements of comprehensive income	2,148	3,234	5,439	7,728


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Director

(Unaudited but reviewed)

The amounts of income tax relating to each component of other comprehensive income are made up as follows:

(Unit: Thousand Baht)

	Consolidated/Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2015	2014	2015	2014
	Deferred tax relating to actuarial loss	-	-	161

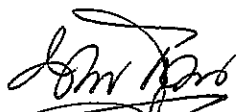
19. Basic and diluted earnings per share

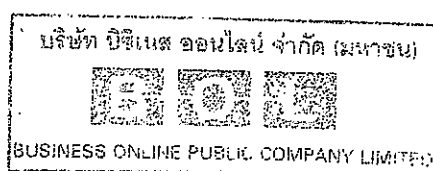
Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.


Diluted earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either at the beginning of the period or on the date the potential ordinary shares were issued.

The following table sets forth the computation of basic and diluted earnings per share:

	Consolidated financial statements					
	For the three-month periods ended 30 June					
	Profit for the period		Weighted average number of ordinary shares		Earnings per share	
2015	2014	2015	2014	2015	2014	
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)	
Basic earnings per share						
Profit attributable to equity holders of the Company	21,943	20,660	789,101	787,500	0.03	0.03
Effect of dilutive potential ordinary shares						
Warrants - ESOP						
33,103,625 Units (2014: nil)	-	-	5,094	-		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	21,943	20,660	794,195	787,500	0.03	0.03


(Mr. Noravat Suwan)
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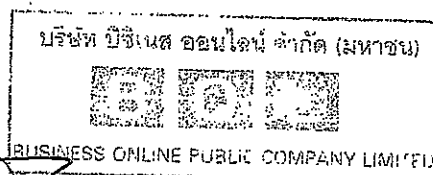


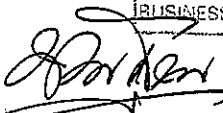

(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

	Separate financial statements					
	For the three-month periods ended 30 June					
	Profit for the period		Weighted average number of ordinary shares		Earnings per share	
	2015 (Thousand Baht)	2014 (Thousand Baht)	2015 (Thousand shares)	2014 (Thousand shares)	2015 (Baht)	2014 (Baht)
Basic earnings per share						
Profit attributable to equity holders of the Company	21,812	20,621	789,101	787,500	0.03	0.03
Effect of dilutive potential ordinary shares						
Warrants - ESOP 33,103,625 Units (2014: nil)	-	-	5,094	-		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	21,812	20,621	794,195	757,500	0.03	0.03

	Consolidated financial statements					
	For the six-month periods ended 30 June					
	Profit for the period		Weighted average number of ordinary shares		Earnings per share	
	2015 (Thousand Baht)	2014 (Thousand Baht)	2015 (Thousand shares)	2014 (Thousand shares)	2015 (Baht)	2014 (Baht)
Basic earnings per share						
Profit attributable to equity holders of the Company	36,949	38,002	788,305	787,500	0.05	0.05
Effect of dilutive potential ordinary shares						
Warrants - ESOP 33,103,625 Units (2014: nil)	-	-	7,880	-		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	36,949	38,002	796,185	757,500	0.05	0.05




(Mr. Noravat Suwan)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

	Separate financial statements					
	For the six-month periods ended 30 June					
	Profit for the period		Weighted average number of ordinary shares		Earnings per share	
	2015	2014	2015	2014	2015	2014
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)	
Basic earnings per share						
Profit attributable to equity holders of the Company	36,778	37,950	788,305	787,500	0.05	0.05
Effect of dilutive potential: ordinary shares						
Warrants - ESOP						
33,103,625 Units (2014: nil)			7,880			
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	36,778	37,950	796,185	787,500	0.05	0.05

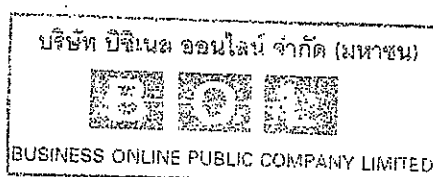
20. Financial information by segment


Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.


The Company and its subsidiary are principally engaged in the in an online and offline information service provider and developer of financial news and other information services. Its operations are carried on only in Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues and operating profits as presented in the comprehensive income statements and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

21. Commitments and contingent liabilities

As at 30 June 2015 and 31 December 2014, the Company and its subsidiary have commitments and contingent liabilities other than those disclosed in other notes to financial statements as follows:




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21.1 Service agreements

The Company has entered into agreements with a government enterprise to obtain the right to operate an online business information service and on 23 April 2012, the Company extended the agreement for 5 years with a government enterprise (2016 - 2020) to obtain the right to operate an online business information service. The agreement will be terminated in December 2020. In addition, the Company signed in the memorandum of understanding of the cooperation of business information service which the term of such memorandum is 15 years (2021 - 2035). The Company has to pay the fee at the fixed rate of service income or minimum guarantee for per year as specified in the agreements and such memorandum in order to continue the project. In addition, the Company entered into service agreements related to cost of providing services with other companies.

The future payments under these service agreements are due as follow:

(Unit: Million Baht)

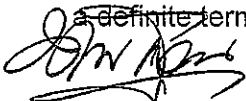
	Consolidated/Separate financial statements	
	As at 31 December	
	30 June 2015	31 December 2014
Payable:		
In up to 1 year	34.69	59.49
In over 1 and up to 5 years	75.63	75.75
In over 5 years	213.88	221.25

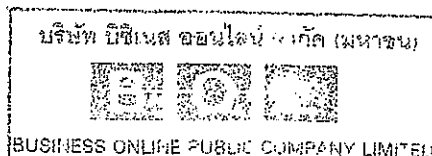
21.2 Capital expenditure agreement


As at 30 June 2015, the Company has outstanding commitment which has entered into agreements for development of its computer system and has other capital expenditure amounting to Baht 10.22 million (31 December 2014: Baht 12.2 million).

21.3 License agreements

- An agreement with a related company and an overseas company granting the Company for the rights to utilize software applications to another related company. Under the agreement, the Company is obliged to pay a fee at a certain percentage of revenues earned from the use of such service as stipulated in the agreement. The agreement does not stipulate a definite term.
- An agreement with an overseas company sharing of such revenues from utilization of the analysis system for customer payment information, under the agreement, the Company is obliged to pay a fee at a certain percentage of revenues earned from the use of such service as stipulated in the agreement. The agreement does not stipulate


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Director

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21.4 Bank guarantees

As at 30 June 2015, there were outstanding bank guarantees of Baht 37.70 million (31 December 2014: Baht 39.89 million) issued by a bank on behalf of the Company in respect of certain performance bonds as required in the normal course of business to guarantee contractual performance.

22. Foreign currency risk

The Company's exposure to foreign currency risk arises mainly from purchasing or rendering services transactions that are denominated in foreign currencies. The Company has not entered into any contract in order to protect such foreign currency risk.

The balances of financial assets and liabilities denominated in foreign currencies are summarised below.

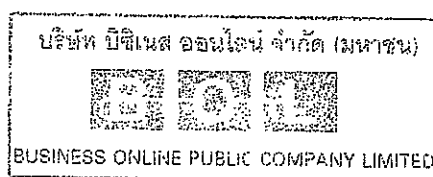
Foreign currency	Consolidated/Separate financial statements		Average exchange rate as at the end of the reporting period (Baht per 1 foreign currency unit)
	Financial assets (Million)	Financial liabilities (Million)	
<u>As at 30 June 2015</u>			
USD	0.10	0.05	33.7768
<u>As at 31 December 2014</u>			
USD	0.14	0.06	32.9630


23. Events after the reporting period

On 13 August 2015, the Company's Board of Directors Meeting No. 3/2015 passed a resolution to approve in principle the establishment of two subsidiaries under defined terms, to support the expansion of business in ASEAN.


24. Approval of interim financial statements

These financial statements have been approved by the Board of Directors of the Company on 13 August 2015.




(Mr. Noravat Suwan)

Director


(Ms. Chamaiporn Apikulvanich)

Director